Sanjay Ghodawat University, Kolhapur

2020-21

Established as State Private University under Govt. of Maharashtra. Act No XL, 2017

EXM/P/09/00

Year and Program: 2020 B.Com-III	**School of Commerce and Management**	**Department: Commerce**
Course Code: CBC 301	**Course Title: Corporate Accounting**	**Semester : V**
Day and Date: Wednesday 2/12/2020	**End Semester Examination**	**Time:2 Hrs. Max Marks:50**

QUESTION PAPER

Instructions: 1) All Questions are compulsory.

Q.1 **Answer the following (any Two)**– **Marks** **Bloom's Level** **CO**

a) From the following balance sheets of Bhairav Ltd. prepare: 9 L3 301.2
(a) A statement showing changes in working capital
(b) A statement of source and application of funds.

Liabilities	Rs	Rs	Assets	Rs	Rs
Creditors	39520	41135	Cash at Bank	2520	4820
Bills payable	33780	12645	Debtors	85175	72625
Bank overdraft	59510	-	Sundry Advances	2315	735
Provision for tax	40000	50000	stock	111040	97370
Reserve	50000	55000	Land & buil	148500	144250
P& L A/C	39690	36220	Plant	112950	116200
Equity share	200000	260000	Goodwill		19000
	462500	455000		462500	455000

Additional information:
1. During the year taxes and interim dividend paid were Rs. 35,000 and Rs. 39,000respectively.
2. The assets of another company were purchased for Rs. 60,000 payable in fully paidequity shares of the company. The assets consisted of stock Rs. 21,640, plant Rs.18, 360 and remaining amount was for goodwill.
3. During the year the purchase price is Rs. 5,650 for a plant

b) Mutual fund made an issue of 1000000 units of Rs 10 each on 1/1/2014. It made following details. 9 L3 301.4

50000 equity shares of Rs 100 each @Rs 160	8000000
7% Govt. securities	800000
9% debentures (unlisted)	500000
10% Debentures(listed)	500000

Total	9800000

During the year dividend of Rs 1200000 were received on equity shares. Interest on all types of debt securities received as and when due. At the end of year equity shares and 10% debentures are quoted at 175% and 90% respectively. Other investments are quoted at par. Find out the NAV per unit given that operating expenses during the year amounted to Rs. 500000.

c) "A firm with good profitability and financial position but poor in cash inflow" Comment. 9 L4 301.1

Q.2 Answer the following (any two) –

a) Elaborate different accounts prepared in fund flow statement with its format. 8 L2 301.2

b) Prepare consolidated balance sheet from the following information 8 L3 301.3

Liabilities	H ltd.	S ltd.	Assets	H ltd.	S ltd.
Share capital (Rs 1 each share)	12000	6000	Sundry asset	20000	12000
Reserve	3000	2000	Investment 6000 shares in S ltd.	7500	
Profit & loss	2000	1000			
Sundry creditors	10500	3000			
	27500	12000		27500	12000

H ltd. has acquired shares on 31st march

c) From the following information, prepare the Cash Flow Statement for the year ended March 31, 2007 8 L3 301.1

Particulars	Amount
Opening Cash Balance	10000
Closing Cash Balance	12000
Decrease in Debtors	5000
Increase in Creditors	7000
Sale of Fixed Assets	20000
Redemption of Debentures	50000
Net Profit for the year	20000

Q.3	**Answer the following (any two) –**				
	a)	Describe importance of consolidated financial statement with suitable example.	8	L2	301.3
	b)	Elaborate types of Non banking financial companies in India.	8	L2	301.5
	c)	Discuss employee stock option plan with suitable example	8	L2	301.6

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